



CHURCH
EXTENSION
FUND



ALBERTA | BRITISH COLUMBIA DISTRICT

What is Church Extension Fund?



Church Extension Fund is a unique ministry-through-investment organization that offers Lutheran Church – Canada, the Alberta-British Columbia District members the opportunity to invest their money, earn interest, and help build churches, Lutheran schools and other ministry facilities at the same time. Alberta-British Columbia District congregations, schools and other LCC organizations are eligible to borrow funds for new facilities, expansion, renovation and repairs to facilities. Church Extension Fund offers a way to include the ministry of the church in your personal savings and investment plan. Helping YOUR church with YOUR investments...doesn't that sound like a good choice? Partner with CEF – let's build together!

Our Mission

The mission of Church Extension is to provide opportunity for making funds and services avail-

able in support of the Great Commission through Lutheran Church-Canada, the Alberta-British Columbia District.

Our History

Church Extension Fund was created in 1921. Through the ministry of CEF, you, your congregation and the District are actively involved in expanding God's kingdom. Church Extension uses five principles as a guide in striving to fulfill its mission statement:

- Church Extension is a ministry. Its ministry is not dollars, not size, not growth, but reaching more people with the Gospel.
- Church Extension helps congregations. It serves by helping congregations, schools and organizations to build centers for ministry, service and outreach.
- Church Extension provides investment opportunities for Lutheran Christians. Through God's grace, these investors make the work of CEF

possible.

- Church Extension is a partnership between investors and congregations to share the Good News of Jesus Christ.

Church Extension is managed prudently and built on solid financial principles. Church Extension actions are based on the question, "Will this further the Great Commission?"

You can help the churches, Lutheran Schools and other ministry entities of the Alberta-British Columbia District by investing your dollars in CEF just as others have done in the past. We invite you to consider the investment opportunities on the reverse of this page and then to put your dollars to work in the ABC District Church Extension Fund. If you have questions about any aspect of CEF investment options, please contact the Alberta-British Columbia District, Church Extension Fund.

Church Extension Fund Products

Savings

Minimum Investment of \$10.00

Interest compounded semi-annually

1 Year Term

2 Year Term

3 Year Term*

4 Year Term*

5 Year Term*

Minimum Investment of \$200.00

Interest paid or compounded on anniversary date and at maturity.

*Three, Four or Five Year Term Investments of \$25,000.00 or more receive an additional 1/4% interest.

CEF term investment accounts are redeemable at any time. Withdrawals prior to maturity will have an interest adjustment based on the nearest completed term.

ABC District Investments Ltd. Interest Rates

RRSP / RRIF

Minimum investment of \$100

TFSA

Minimum investment of \$10.00

Interest rates are available by contacting the CEF Office or visiting the CEF website:



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ABC
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Investments Ltd.

ALBERTA | BRITISH COLUMBIA DISTRICT

"Building HIS Church, together"

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E-mail: cef@lccabc.ca

We're on the Web!

CEF Website: cef.lccabc.ca

District Website: lccabc.ca

Savings Accounts are a great short-term investment. Deposits and withdrawals can be made at any time without penalty. Filled books of K.I.D.S. stamps or cheques can be mailed in to add to these accounts. Electronic Funds Transfers (EFT's) can be set up and regular monthly deposits can be made. Interest is calculated daily and compounded semi-annually. Investment statements and a T5 Statement of Investment Income, if required, are sent to the investor annually.

One-year to five-year **Term Deposits** are available with a minimum investment of \$200. Rates for these investments are set at the time the investment is opened. Additions are not permitted, except on maturity. Funds may be withdrawn at maturity without penalty. Early withdrawal results in the interest being recalculated to the last completed term on the funds withdrawn. Partial withdrawals are allowed. Interest is calculated daily and can be paid out monthly, annually or compounded annually on the anniversary date. Investment Statements and a T5 Statement of Investment Income, if required, are sent to the investor annually.

An **RRSP**, or Registered Retirement Savings Plan is a savings account which allows you to defer paying tax on funds deposited to it. When you make a contribution to your RRSP, you get a tax deduction for the amount contributed. Income earned in an RRSP is not taxable while it remains in the RRSP, including interest and so it can continue to grow tax free until the money is withdrawn. Funds can be withdrawn from an RRSP at any time, but all withdrawal amounts must be included in taxable income. At the time funds are withdrawn, tax will be withheld based on the total withdrawal amount. Funds can remain in an RRSP until the year the taxpayer turns 71, at which time the funds must be withdrawn, or converted into a Registered Retirement Income Fund (RRIF). Interest is calculated daily and compounded annually. Investment Statements and contribution receipts are sent out following December 31 and after the first 60 days of the new year. T4RSP's are sent out annually to investors who have a withdrawal from the account.

A Registered Retirement Income Fund (**RRIF**) is a retirement income plan that receives beneficial treatment under the income tax system. A RRIF provides a vehicle that individuals may use to convert RRSP savings, which they have accumulated during their working years, into retirement income. By the end of the year individuals turn 71 years of age, they must make arrangements to start using their RRSP savings to provide for a retirement income. The total amount in an individual's RRSP can be transferred to a RRIF without any income tax being paid. This means that the RRSP contributions and the income on them will only be taxable when withdrawn from the RRIF. Interest is calculated daily and compounded annually. Investment Statements and T4RRIF's are sent out annually.

The Tax-Free Savings Account (**TFSA**) is a flexible, registered general-purpose savings vehicle that allows you to earn tax-free investment income to more easily meet lifetime savings needs. You can withdraw any of your contributions plus your investment returns at any time without paying tax. Investment Statements are sent out annually. No tax documents are generated for either deposits or withdrawals.