

CEF Investor

A Newsletter for Church Extension Fund & ABC District Investments Ltd. Investors

Share the Secret!

The Lord continues to bless us in our joyful service to Him and presents us with new opportunities every day. When you invest in Church Extension Fund (CEF), you take the opportunity to not only help yourself by earning a competitive rate of return, but you help expand God's Kingdom by providing the necessary resources for CEF to loan to churches, schools and other entities for ministry expansion. You have our permission and encouragement to share this stewardship "secret." Tell others about this simple way to increase their support to the mission of

the LCC - telling the Good News about Jesus Christ - by expanding their stewardship practices through CEF invest-



ments. 2011 marks the 90th anniversary of CEF in the Alberta-British Columbia District. We have reason to celebrate! Church Extension Fund is presently assisting 69 different projects in Alberta and British Columbia by providing funding

through either a loan or a mortgage. We are excited to hear of the plans from congregations about new building and renovation

opportunities that they are exploring. Our goal is to anticipate and be responsive to the ministry needs of the future and to continue to

provide service, resources, leadership and vision to meet those needs. We will continue to assist congregations to reach the lost, disciple the saved and care for people locally and globally as we identify new and creative ministry opportunities throughout the ABC District.

"The mission of Church Extension Fund is to provide opportunity for making funds and services available in support of the Great Commission through Lutheran Church-Canada, the Alberta-British Columbia District."



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Your Investments at Work

Below are a few of the projects that CEF was blessed to partner together with in 2010:

St. John's Lutheran Church , Vernon, British Columbia

Generally when we hear the words "risen" and "Christ" we think of the resurrection of our Lord. However, in this case it is St. John's Lutheran Church of Vernon, BC that has been raised.

Unfortunately churches like other buildings eventually begin to show the many signs of aging. The congregation was faced with a church facility that was literally sinking into the ground. What did this mean? Would they have to demolish their beloved church and build again?

The congregation decided before taking such drastic measures that they needed to fully understand the problem they were faced with. This was a long process that involved many congregational volunteers and the skills and expertise of two outside engineering organizations. Now they understood the problem, how to correct it, and what they needed to do to restore the struc-



tural stability of the building. Exterior repairs included replacing damaged pipe, increasing the size of remaining pipe, installing a rain tank, installing an irrigation system, developing shrub and tree borders, purchasing a submersible pump, and extending the current French drain. After this work was completed they would then need to complete inside repairs including: replacing sheet rock, painting, and restoring the soil in the crawl space.

All these repairs would come with a price tag. The church had already

spent a sizable amount of their funds on hiring engineers to study the problem and create a plan to solve it. With all the work to be done they looked to God for guidance as to how to proceed.

It was then that the congregation agreed that God gave them the building and it was their responsibility to be good stewards of it.

They realized that we all work and toil to get ahead but none of it truly belongs to us. It is HIS and we need to treat it as such.

From that point they moved forward by making application to CEF to help them fund their repairs. Church Extension was pleased to respond and is providing funding necessary for this congregation to move ahead with the repairs to their building and landscaping. Special thanks for the investments of many across the ABC District that made this and other loans a reality.

Lutheran Church of the Good Shepherd, Calgary, AB

The most requested reason for a loan from CEF over the last couple of years has been for roof repairs and shingles. Lutheran Church of the Good Shepherd was no exception. After 20 years, their church building was starting to show it's age. With funding from Church Extension they were able to replace the shingles, re-seal and repair cracks in their parking lot and complete repairs to their stucco. At the same time, the con-

gregation applied for and was granted a loan to purchase their property. Originally, a mission congregation when it began over 20 years ago, the congregation was in a position where it could assume the debt for their land. The Department of Stewardship and Financial Ministries was pleased to be able to approve both of these loan requests for this Calgary congregation so they

can move forward and continue serving others in their community.



First Lutheran Church , Lloydminster, Alberta

Imagine that the building you gather in, worship in, rejoice in was under attack. Imagine the security and safety of the individuals using your building was threatened. Imagine that the light you have created in your neighborhood, where all are welcomed and forgiveness is celebrated, is under risk of being dimmed. This was the place that First Lutheran Church in Lloydminster found itself after two back to back break-ins stunned the congregation in 2008.

The Church's response was to appoint a committee and do a security audit of its facilities and policies. Following extensive research into the best practices of schools, businesses and institutions, the committee came forward with over 30

recommendations to enhance the safety of its property, and the users of the church. Many of the adjustments were minor procedural changes but some came with a hefty price tag and the church found itself struggling with an expenditure of over \$27,000. The need was urgent. Thieves had already discovered the building's weaknesses and were aware of the contents.



Enter the Church Extension fund. With a loan from the CEF payable over the next five years they were able to take immediate action by purchasing new doors, an alarm system and to make plans for a covered fire exit. These, along with numerous other changes, have restored safety and security to the assets of the church, the congregational members and the church-run nursery school. It has also highlighted the fund to those in our church who have money to invest. We have promoted the fund as a safer method of helping the churches' financial needs while maintaining an independent third party (ABC District).

They are grateful for the support.

Prince of Peace Harbour and Prince of Peace Manor, Calgary, AB

There are two new additions to the Prince of Peace Community. One of the recent additions is the Prince of Peace Harbour. Opened in April 2010, the Harbour is designed for seniors with dementia requiring special care needs. Offering 32 studio suites in a secure setting, the Harbour is operated in conjunction with Alberta Health Services and contin-

ues a strong relationship with Prince of Peace Manor for resident placement.

The second addition is the three storey extension to Prince of Peace Manor. Opened in July 2010, the 30

studio suites are attached to the Manor building via a breezeway containing a bistro lounge and patio access for outdoor enjoyment. These suites are also operated in conjunction with Alberta Health Services providing residences for those seniors



assessed as needing Designated Assisted Living support.

The 184 units in Prince of Peace Manor and Harbour are known as the 'Centre of Care' providing a Christian atmosphere and loving care to many seniors in our District.



Financial Update

Church Extension Fund Investments continued to grow throughout 2010. As investors continue to participate in this special investment ministry, our Lord is presenting many new opportunities within His Kingdom.

Church Extension Fund (CEF) & ABC District Investments Ltd. (RRSP/ RRIF)

	As of December 31, 2010
Total Investments - CEF	\$96,757,184.00
Loans & Mortgages - CEF	\$83,053,151.25
Number of CEF Accounts	7,340.00
Total Investments - RRSP / RRIF / TFSA	\$28,764,947.43
Total Loans & Mortgages - RRSP / RRIF / TFSA	\$20,277,727.51
Number of Registered Accounts	1,005

Investments Statement and Tax Documents

Your investment statement is included with this newsletter. (Note: the statements are printed double sided). These statements have been sent out directly from our statement producer and not the District Office. Please review your statement carefully and contact us immediately if there are any discrepancies. As a result of this automatic system, if you have multiple accounts with different portfolio numbers and / or require a T5, T4RSP, T4RIF or an official receipt we are not able to combine the statements and tax documents into one mailing at this time. Your tax documents will be sent to you in the very near future in a separate mailing.

A Unique Investment and a Unique Ministry

Thank you for permitting Church Extension to be part of your investment plans, and for your special part in this unique ministry. With Church Extension: your investment grows at an advantageous rate of return, while God's Word is spread across our District through loans to our congregations, schools and ministry facilities.

The following opportunities are available for you to participate in:

- Term Investments (1—5 Year Terms)
- Savings Accounts
- Registered Retirement Savings Plan (RRSP)
- Registered Retirement Income Fund (RRIF)
- Tax Free Savings Account (TFSA)

For current rates, forms and information, please visit our website (www.cef.lccabc.ca), speak with your Congregational CEF Representative or contact the Church Extension Office directly at 1-888-474-0063 (Edmonton local 780-474-0063) or email cef@lccabc.ca.

Visit our New Website!

www.cef.lccabc.ca

Get the latest news, forms, interest rates, etc.